

MFEM Performance Tracking: 100-day plan and associated key reforms

27th May 2025

100 Day Plan Summary Performance

100 day plan item	Status	Key Updates
Review the Price Control Act		<i>Complete</i> – drafted proposed changes approved by COM, and consultations underway
Activate Cash Transfer System		<i>Complete</i> – and was utilised for stimulus payments
Stimulus Package		<i>See stimulus update table for more details</i>
New Sources of Revenue		<i>Ongoing, nearly completed</i> – revenue steering committee to meet this week, with selection of most promising options

Note: The education audit work was moved over to the National Audit Office in line with their legislated function, however MFEM is progressing work on a Forensic Accounting review, and Public Expenditure Reviews

Other Key Reform Areas

	Details	Key Updates
VSMS	Vanuatu Sales Monitoring System	Consultation phase ongoing, with a COM paper approved. Implementation planned for mid of this year (sole sourced, with contract already signed).
RMS	Revenue Management System	Work is underway, and a costing has been developed by the team. They are working to the plan to go live Jan 1 st 2026.
FMIS	Financial Management Information System	The urgency of replacement on the timeline for 2027 has been communicated to support. An indicative budget has been developed, and the steering committee is expected to be held this week. An EOI has been drafted for release to market.
NPS	National Payment System	The requirements for a link to the NPS is being built into the specifications for the new IFMIS.
Audit	Forensic Accounting Review	It is being conducted currently.

FS	<i>Financial Statement 2024</i>	<i>Financial statement for 2024 being prepared for on-time submission at the end of June</i>
Reporting	<i>Other key reporting</i>	<i>New Factsheet launched and posted on the MFEM website, tracking economic and fiscal data in a clear infographic</i>
FSB	<i>Financial Service Bureaus</i>	<i>Funding sourced from Australia and New Zealand to support the expansion of facilities in FSBs</i>